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No. ECF2 007/2019

February 1, 2019

Subject Informing the termination of the Franchise Agreement between ECF Holdings Company Limited as the subsidiary of ECF and Can Do Company Limited.

To President
The Stock Exchange of Thailand

East Coast Furnitech Public Company Limited ("The Company") would like to notify that ECF Holdings Company Limited as the subsidiary of ECF ("ECFH") with 75 percent of total shares held by the Company. ECFH entered into the Area Franchise Agreement with Can Do Company Limited, Japan on 30 October 2015 in order to conduct the single price retail shop at the price of 60 Baht and Can Do Thailand could be opened 8 branches at the maximum along the duration of Franchise Agreement.

The Company would like to inform that ECFH has recently terminated the Franchise Agreement with Can Do Company Limited, Japan by stopping the operation of Can Do Thailand since 31 December 2018 and also rendering according to the conditions as specified of Subject: The Termination of the Agreement of the Area Franchise Agreement with the completion on 31 December 2018.

Furthermore, such termination of agreement caused from the operating performance could not be successful as planned and suffered the loss throughout the past. In this regard, the Company does not have any damage expenses or fine charged from Can Do Japan and also does not have any impact on the overview of the Company's operating performance.

The Company is on the process of provision the new business to be operated by ECFH and to replace Can Do Business but now does not finish the conclusion.

Kindly be informed accordingly,

Yours sincerely,

East Coast Furnitech Public Company Limited

-Signature-

(Mr.Arak Suksawad)

Managing Director