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No. ECF 011/2019

27 February 2019

Subject: Notification on the resolution of the Board of Directors' meeting No. 3/2019 and the additional agenda of the 2019 Annual General Meeting of Shareholders

To President
The Stock Exchange of Thailand

East Coast Furnitech Public Company Limited (the “**Company**”) wishes to inform to the Stock Exchange of Thailand (the “**SET**”) that the Meeting of the Board of Directors of the Company No. 3/2019 held on February 27, 2019 has resolved the significant resolutions as follows:

1. Approved to propose to the 2019 Annual General Meeting of Shareholders to consider and approve the Company's audited statement of financial position, comprehensive income statement and the auditor's report of the Company and its subsidiaries for the year 2018 ended on December, 31 2018.

2. Approved to propose to the 2019 Annual General Meeting of Shareholders to consider and approve the dividend payment to the Company's shareholders at the rate of Baht 0.030227 per share derived from the non-promoted BOI profit which shall be taxable for the corporate income tax at the rate of 20 percent from the net profit, equivalent to the amount of not exceeding Baht 28,999,938. The date determining for the name list of the shareholders who shall be entitled to the dividend (Record Date) on April 18, 2019 and the dividend payment is scheduled to be on May 3, 2019. In this regard, such entitlement is still uncertain depending on the approval from the shareholders' meeting. In addition, the Meeting approved to propose to the 2019 Annual General Meeting of Shareholders to consider and approve the allocation of 2019 net profit as the legal reserve in the amount of Baht 2,500,000, or equivalent to 5.15 percent of annual profit. Therefore, the Company will have the legal reserve in the total amount of Baht 25.6million, which equals to 7.23 percent of the registered capital.

3. Approved to propose to the 2019 Annual General Meeting of Shareholders to consider and approve the appointment of 2 directors to replace those who would retire by rotation:

- 1) Asso. Prof. Songklod Jarusombuti Director/ Audit Committee/ Independent Director/President of Nomination Committee/Risk Management Committee
- 2) Mr. Arak Suksawad Director/ Authorized Signatory Director /Managing Director/ Executive Committee /Nomination Committee/ Remuneration Committee / Risk management Committee
- 3) Miss Tippawan Suksawad Director/ Authorized Signatory Director / Executive Committee

Therefore, the Board of Directors and Nomination Committee have considered to propose to the Shareholders' meeting to consider and approve the three directors mentioned above to resume the position in another tenure and to resume other positions as mentioned above since they are knowledgeable, competent, experienced and have the expertise which are beneficial to the Company's business.

4. Approved to propose to the 2019 Annual General Meeting of Shareholders to consider and approve the remuneration for 2019. The remunerations for the Board of Directors and sub-committees for the year 2019 will not exceed Baht 9,000,000, which is the amount having been approved by Remuneration Committee.

5. Approved propose to the 2019 Annual General Meeting of Shareholders to consider the appointment of Mr. Arkradej Pleansakul, Certified Public Accountant No.5389 or Mr. Methree Rattansrimetha, Certified Public Accountant No.3425 or Mr.Pisit Cheevarueangroj, Certified Public Accountant No.2803 or another person who is eligible from M.R. and Associate Company Limited to be the auditor of the Company and its subsidiaries for the year 2019 and approve audit fee, totaling not exceed than Baht 2,550,000.

6. Approved the cancellation of the Board of Directors' resolution to approve to propose to the 2019 Annual General Meeting of Shareholders to consider and approve the amendment of the Objectives of the Company "Clause 28 conducting business regarding the sales of product via the internet system.", which was approved by the Board of Directors' meeting No. 13/2018 on November, 30 2018, and resolved to approve to propose to the 2019 Annual General Meeting of Shareholders to consider and approve the amendment of the Objectives of the Company to be "Clause 33 conducting business regarding the sales of product via the internet system." instead.

7. Approved the cancellation of the Board of Directors' resolution to approve to propose to the 2019 Annual General Meeting of Shareholders to consider and approve the amendment of the Memorandum of Association of the Company, Clause 3. Objectives of the Company to be in line with the Objectives of the Company as follows: "Clause 3 The Company shall have 28 objectives according to the BorMorJor. 002 attached herein." which was approved by the Board of Directors' meeting No. 13/2018 on November, 30 2018, and resolved to approve to propose to the 2019 Annual General Meeting of Shareholders to consider and approve the amendment of the Memorandum of Association of the Company, Clause 3. Objectives of the Company to be in line with the Objectives of the Company as follows: "Clause 3 The Company shall have 33 objectives according to the BorMorJor. 002 attached herein." instead.

8. Approved additional agenda to the 2019 Annual General Meeting, as per details below:

The Agenda of the 2019 Annual General Meeting approved by the Board of Directors' meeting no. 2/2019 on January, 16 2019 (Previously)

- Agenda 1 The matters to be informed by the Chairman of the meeting for acknowledgement
- Agenda 2 To adopt the minutes of 2018 Annual General Meeting of Shareholders on April, 25 2018
- Agenda 3 To consider approving the Company and/or its subsidiaries to invest in the ordinary shares of S-TREK in the proportion of not exceeding 5 1 percent by means of ordinary share issuance by capital increase (Share Swap).

The Agenda of the 2019 Annual General Meeting approved by the Board of Directors' meeting no. 3/2019 on February, 27 2019 (Including additional agenda, i.e. agenda 3 to agenda 8)

- Agenda 1 Matters to be informed by the Chairman
- Agenda 2 To adopt the minutes of 2018 Annual General Meeting of Shareholders on April, 25 2018
- Agenda 3 To review and approve the performance of the Company and its subsidiaries for the year 2018, from January, 1 2018 to January 31 2018

- Agenda 4 To consider approving the reduction of the registered capital of the Company by Baht 68,425,178.25 from the existing registered capital of Baht 354,137,269 to the registered capital of Baht 282,712,090.75 by deducting 273,700,713 unissued shares with a par value of Baht 0.25 per share.
- Agenda 4 To consider and approve the Company's Statements of Financial Position as of December 31, 2018, the Comprehensive Income Statement and the auditor's report, which are audited by the auditor for the year ended December, 31 2018.
- Agenda 5 To consider approving the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the reduction of the registered capital of the Company
- Agenda 5 To approve the annual dividend payment and retained earnings allocation for the Company's performance in 2018, ended December, 31 2018
- Agenda 6 To consider approving the increase of 36,950,000 registered capital of the Company, which is equivalent to 147,800,000 shares with the par value of Baht 0.25, causing the new registered capital to be Baht 322,662,090.75, which is equivalent to 1,290,648,363 shares with the par value of Baht 0.25
- Agenda 6 To consider and elect the directors who retire from their tenure.
- Agenda 7 To consider approving the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the increase of the registered capital of the Company
- Agenda 7 To approve the fixing of the remuneration of directors for the year 2019.
- Agenda 8 To consider approving the increase of the registered capital of the Company by issuance and allocation of 40,800,000 newly issued ordinary shares for offering to the specific persons under the Private Placement basis i.e. Mr. Jirasak Prempojwattana, who is the seller and the major shareholder of S-TREK in return for first portion of the payment for investment.
- Agenda 8 To consider and appoint the auditor and to set the audit fee for the year 2019
- Agenda 9 To consider approving the allocation of not exceeding 95,000,000 newly issued ordinary shares to the specific person under the Private Placement basis under the General Mandate basis.
- Agenda 9 To consider approving the issuance and offer the debenture with the commitment amount not exceeding Baht 2,000,000,000.
- Agenda 10 To consider approving the allocation of the newly issued ordinary shares of the Company to accommodate the adjustment of rights under Warrants to purchase the Company's newly
- Agenda 10 To consider approving amendment of the Objectives of the Company and the Memorandum of the Association of the Company Clause 3 (Objectives of the Company) to be

issued ordinary shares No. 3 for existing shareholders (ECF-W3), which is issued and allotted to the existing shareholders on pro rata basis, totaling not exceeding 12,000,000 shares.

in line with the amendment of Objectives of the Company.

Agenda 11 To consider approving the issuance and offer the debenture with the commitment amount not exceeding Baht 2,000,000,000.

Agenda 11 To consider approving the Company and/or its subsidiaries to invest in the ordinary shares of S-TREK in the proportion of not exceeding 5 1 percent by means of ordinary share issuance by capital increase (Share Swap).

Agenda 12 To consider approving amendment of the Objectives of the Company and the Memorandum of the Association of the Company Clause 3 (Objectives of the Company) to be in line with the amendment of Objectives of the Company.

Agenda 12 To consider approving the reduction of the registered capital of the Company by Baht 68,425,178.25 from the existing registered capital of Baht 354,137,269 to the registered capital of Baht 282,712,090.75 by deducting 273,700,713 unissued shares with a par value of Baht 0.25 per share.

Agenda 13 Any other matters (if any)

Agenda 13 To consider approving the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the reduction of the registered capital of the Company

Agenda 14 To consider approving the increase of 36,950,000 registered capital of the Company, which is equivalent to 147,800,000 shares with the par value of Baht 0.25, causing the new registered capital to be Baht 322,662,090.75, which is equivalent to 1,290,648,363 shares with the par value of Baht 0.25

Agenda 15 To consider approving the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the increase of the registered capital of the Company

Agenda 16 To consider approving the increase of the registered capital of the Company by issuance and allocation of 40,800,000 newly issued ordinary shares for offering to the specific persons under the Private Placement basis i.e. Mr. Jirasak

Prempojwattana, who is the seller and the major shareholder of S-TREK in return for first portion of the payment for investment.

Agenda 17 To consider approving the allocation of not exceeding 95,000,000 newly issued ordinary shares to the specific person under the Private Placement basis under the General Mandate basis.

Agenda 18 To consider approving the allocation of the newly issued ordinary shares of the Company to accommodate the adjustment of rights under Warrants to purchase the Company's newly issued ordinary shares No. 3 for existing shareholders (ECF-W3), which is issued and allotted to the existing shareholders on pro rata basis, totaling not exceeding 12,000,000 shares.

Agenda 19 Any other matters (if any)

Remark In the case that the shareholders' meeting does not approve the Company and/or the subsidiaries of the Company to invest acquire shares in Strek (Thailand) Company Limited, in the proportion of not exceeding 51 percent by means of issuing newly-issued ordinary shares as a payment (share swap) as specified in Agenda 3, the Company will consider that there is no consideration in Agenda 8 Re. To consider approving the increase of the registered capital of the Company by issuance and allocation of 40,800,000 newly issued ordinary shares for offering to the specific persons under the Private Placement basis i.e. Mr. Jirasak Prempojwattana, who is the seller and the major shareholder of S-TREK in return for first portion of the payment for investment.

Remark In the case that the shareholders' meeting does not approve the Company and/or the subsidiaries of the Company to invest acquire shares in Strek (Thailand) Company Limited, in the proportion of not exceeding 51 percent by means of issuing newly-issued ordinary shares as a payment (share swap) as specified in Agenda 11, the Company will consider that there is no consideration in Agenda 16 Re. To consider approving the increase of the registered capital of the Company by issuance and allocation of 40,800,000 newly issued ordinary shares for offering to the specific persons under the Private Placement basis i.e. Mr. Jirasak Prempojwattana, who is the seller and the major shareholder of S-TREK in return for first portion of the payment for investment.

In this regard, the record date for the shareholders who are entitled to attend the 2019 Annual General Meeting (Record Date) is on the same date, March, 13 2019 as the Company notified to the SET on February, 18 2019.

Please be informed accordingly,



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Yours sincerely
East Coast Furnitech Public Company Limited
-Signature-
Mr.Arak Suksawad
Managing Director