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No. ECF02 022/2019

April 26, 2019

Subject: Notification the Right Adjustment of the Exercise Ratio and Exercise Price of the Warrant to Purchase Ordinary Shares of East Coast Furnitech Public Company Limited No.3 (ECF-W3)

To: President
The Stock Exchange of Thailand

As the Board of Directors No. 3/2019 of East Coast Furnitech Public Company Limited ("the Company") held on April 22, 2019, resolved to propose the 2019 Annual General Meeting of Shareholders to approve dividend payment for the year 2018 at the rate of THB 0.030227 per share.

The Company would like to inform that the 2019 Annual General Meeting of Shareholders approved to pay dividend as proposed, dividend payable would be THB 0.030227 per share or equivalent to 85.91 percent of the Company's net profit after deducting corporate income tax in respect of its operation in 2018 accounting period.

In this regard, such dividend payment has an impact on the exercise ratio and exercise price of the Warrant to Purchase Ordinary Shares of East Coast Furnitech Public Company Limited No.3 (ECF-W3) ("the Warrant"). Since the condition relating to the adjustment of rights as set forth in Clause e. of the Terms and Conditions Governing Rights and Obligations of the Warrants ("the Terms and Conditions") stated that "When the Company makes cash dividend payment in exceeding 80 percent of Company's income after tax in any financial years during the maturity period of these Warrants" Therefore, such dividend payment will fall under the right of warrant adjustment condition pursuant to the Terms and Conditions as stated above. Therefore, the exercise price and exercise ratio of ECF-W3 will be changed, that are:

Exercise Price: From THB 5.00 per 1 new ordinary share to **THB 4.9958 per 1 new ordinary share**

Exercise Ratio: From 1 unit of the Warrant will entitle its holder the right to purchase 1 new ordinary share for ECF-W3 to **1 unit of the Warrant will entitle its holder the right to purchase 1.0008 new ordinary share**

Please be informed accordingly,

Yours sincerely,

East Coast Furnitech Public Company Limited.

-Signature-

(Mr.Arak Suksawad)

Managing Director